MILWAUKEE NUMISMATIC NEWS

March 2019 – The 999th regular meeting of the MNS will be held on Thursday, March 21, 2019, 7 PM at our usual location in the Mayfair Mall Community Room, lower level. Tom Casper will make a special presentation. The MNS Scout Clinic, for which volunteers are needed, will be held Saturday, April 13, 7 AM, at the Airport Crowne Plaza, alongside the South Shore CC show.

President:	Justin Perrault	**Vice President:**	Jim Heinrich
Secretary:	James Kubley	**Treasurer:**	John Bleidorn
Sgt. at Arms:	Dave Herrewig	**Trustee '19-'21:**	Lee Hartz
Trustee '17-'19:	Dave Hunsicker	**Trustee '18-'20:**	Tom Dallmann
Librarian:	Justin Perrault	**Newsletter editor:**	Leon Saryan

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The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings are held at 7:00 PM on the third Thursday of each month in the Community Room on the lower level of Mayfair Mall (W. North Avenue at N. Mayfair Road). The annual MNS coin show is held in October.

March Coin of the Month: This month we offer a gem BU 1964 silver Roosevelt dime, graded MS64, encapsulated by PCGS, and sealed in a protective plastic capsule. The starting bid is just $10. Bring extra cash since this desirable coin is likely to sell way higher than the opening price.

March 2019 MNS President's Message

Hopefully everyone survived the record-breaking low temperatures of the polar vortex a few weeks back. It is hard to believe that we went through the very final months of 2018 with such great weather, only to be slapped in the face with the frequent snow and extreme cold weather we have recently experienced. I was actually supposed to head out to Pasadena the week of the polar vortex, but all flights were grounded, so that trip unfortunately had to be canceled. It was my plan to attend the Long Beach Coin Show, among other things. Hopefully I will be able to attend in another future year. According to the groundhog, we are supposed to be seeing an end to winter and the beginning of spring weather soon, so I certainly hope that he is correct.

Luckily I was able to get up to the Oshkosh coin show this year. They run a great show up there with over 50 quality dealers in attendance. There are so many amazing shows coming up almost every other week-end, as you can see in the published calendar. Given space constraints, there are even more that are not printed, so be sure to check online for more local shows. Personally, it is my hope to attend at least one local coin show every other week-end between now and the end of the summer. It is always a great time to buy and I highly encourage you to support the local shows by turning out as an attendee.

I think that everything is now corrected for our newsletter show calendar. There was some confusion, but I have now confirmed from various sources that the NOW show in Madison is actually set for March 24th at the Crowne Plaza. The annual MNS scout clinic is also coming up at the SSCS, so please consider signing up at the next meeting to serve as a volunteer. Your assistance is greatly appreciated, the Scouts appreciate it, and you get a lunch to enjoy at the end of it all.

Special thanks go out to Neil Shafer for hosting the numismatic trivia at our last meeting. Even if the contestants did not know the answers when they were on the spot, at least they were found to be good guessers! Neil was kind enough to give each participant a consolation prize of sorts, a George Webb certificate for a free burger from the 1987 Brewer's winning streak. If you did not receive one of these at the last meeting, please check up front at the next meeting to get this great piece of Milwaukee history for your collection!

At the next meeting Tom Casper will give a very special presentation to the club on someone who certainly qualifies to be a "legendary numismatist." Many of you know this person very well, and without spoiling the surprise, I will just have to encourage you all to attend the March meeting to learn more about this amazing collector, educator, and author.

Happy Collecting,
Justin J. Perrault
masters1122@yahoo.com
262.613.9996

2018 Fantasy Numismatic Winners, l. to r. Don (3rd place), Leon (1st place), Justin (2nd place

MN$ 2019

Schedule

Monthly meetings are held at 7:00 pm on the 3rd Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

Monthly meeting programs

Jan 17:	Officer Inductions
Feb 21:	Numismatic Trivia Hosted by Neil Shafer
March 21:	T. Casper: "A Legendary Numismatist"
April 18:	1,000th Club Meeting Events
May 16:	Spring Auction
June 20:	Treasures from the Vault
July 18:	Expanded Show and Tell
Aug 14:	No Meeting: Bus Trip to ANA
Sept 19:	Numismatic Trivia Game
Oct 17:	Raffle Prize Drawing
Nov 21:	Autumn Auction; Election Slate
Dec 19:	Holiday Party; Officer Elections

PLEASE NOTE:

MNS is a volunteer organization. We always need new and interesting programs, activities, helpers to work at events, and someone to bring refreshments for the meetings. We are also looking for ideas for club outings. MNS will reimburse refreshment expenses up to $60. To volunteer, please contact Pres. Justin Perrault at 262.613.9996 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by volunteering their time and talent to make this club a success.

Annual Dues

Dues for 2019 are $10. Please pay Leon A. at the next meeting, or they may be mailed to **MNS, PO Box 26886, Wauwatosa, WI 53226-0886.** Thanks to those who have paid.

2019 Numismatic Events

March 3:	Rockford, IL Coin Show Forest Hill Lodge 1601 W. Lane Rd., Loves Park 9 AM-3 PM
March 10:	Waukesha Coin Club Show New Berlin Ale House 9-4 PM
March 24:	Madison Coin Club Show Crowne Plaza Hotel 4402 E. Washington Ave. 9 AM-4 PM
March 31:	Sheboygan Coin Club Show Laker's Ice Center 1202 S. Wildwood Ave. 9 AM-3 PM
April 7:	Fox Valley Coin Show Darboy Club, Appleton N9695 County Rd. N 9 AM-4 PM, free admission
April 12-13:	SSCC Show, Airport Crowne Plaza 6401 S. 13th St.
April 13:	MNS Scout Clinic at SSCC Show
April 24-27:	CSNS Coin Show Renaissance Convention Center Schaumburg, IL
April 28:	NOW Nicolet Coin Club Show 1603 Holmgren Way, GB 9 AM-3 PM, free admission
October 6:	MNS Coin Show: Serb Hall 9 AM-4 PM

Refreshment Schedule

Jan:	Jim H.
Feb:	Jim H.
Mar:	Dave Hunsicker
Apr:	Don K.
May:	OPEN
Jun:	OPEN
Jul:	OPEN
Aug:	NO MEETING=ANA Show Bus Trip
Sep:	Justin P.
Oct:	OPEN
Nov:	OPEN
Dec:	Holiday Party

Milwaukee Numismatic Society

Minutes

February 21, 2019

President Justin Perrault called the 998th meeting of the MNS to order at 7:01pm. There were 30 members & 1 guest in attendance. The president led the club in the pledge of allegiance. Door prizes were won by Bob B, Chris K, Jordan H, Adele V, Tom R, Bruce B, Dave H.

Coin of the Month: Steve J won the coin of the month, 1959 Roosevelt Dime MS64FB, with a winning bid of $16.00

Correction to January Minutes: The wrong name was listed as to who won the coin of the month. Tom P. won the coin of the month in January.

Treasurer's Report: Justin P reported that January showed net receipts of $281.00 and $515.41 in net disbursements for a negative net cash flow of -$234.41.

Correspondence: Due Payments, Quad City Coin Club Coin Show, and ANA – Summer Seminar Magazine.

Boy Scouts Clinic: The clinic is April 13, Saturday, at the Crown Plaza Hotel by the airport. We need volunteers to help run the clinic. Volunteers need to arrive at 7:00am and Scouts arrive at 8:00am.

Fantasy Numismatics: Leon S was the winner for 2018. Second place was Justin P. Third place was Don K. Each participate received a prize but the top three received an extra prize. 2019 fantasy numismatics has started. Please complete your portfolio and return to Leon S. by the end of March.

Vice President Report: There are openings for several months this year for members to bring refreshments.

Newsletter: Newsletter articles are always appreciated. Brief reminiscences of great circulation finds, local experiences, and etc. are appreciated additions.

1000th MNS Meeting: The club's 1000th meeting will take place this April. A special commemorative medal will be struck for the meeting and distributed to members at the meeting. If any members have any items related to MNS from the past then please bring and share them at this meeting.

ANA Coin Show: The 2019 World's Fair of Money is in Rosemont, Illinois at the Donald E. Stephens Convention Center from August 13-17. The club will be renting a nice bus to drive members down to the coin show. If you are interested in taking the bus down then please let Justin know.

Show & Tell: Bob G. - New Philippine Currency / Leon S. – 8 Ancient Armenian coins / Justin P. - Skylab Medal / Bruce B. - The Godless Florin / Neil S. - Eric Newman 100th B'day Medal / Dave H. WWI artifact / James K. - Statue of Liberty Medallions and 1803 Cent / Adele V. – Elongates

Program: Neil S. organized and led a numismatic trivia game. Each member received a prize for participating and winners received an extra prize.

New Member Application: Kevin H. completed an application for membership. He is fairly new to the hobby and collects cents. Don K. is his sponsor.

The meeting was informally adjourned at 9:01pm by President Perrault.

Respectfully submitted by James Kubley, Secretary

2018

NUMISMATIST THEODORE BUTTREY DIES

LONGTIME EDUCATOR RECALLED FOR CONTROVERSIAL RESEARCH ON GOLD BARS

BY PAUL GILKES / COIN WORLD SENIOR EDITOR

Numismatist and educator Theodore V. Buttrey Jr.,whose controversial research uncovered a scheme to distribute counterfeit Western American gold bars, died Jan. 9 at the age of 88.

A native of Havre, Montana, Mr. Buttrey began his professional career in 1964 in the Classics Department at the University of Michigan in Ann Arbor. He was promoted to full professor in 1967 and eventually became chairman of the department.

Mr. Buttrey was a visiting fellow and resident member of Clare Hall, a post-graduate wing of Cambridge University in England. He moved to England after his 1985 retirement from the University of Michigan. At Cambridge, Mr. Buttrey served as an affiliated lecturer in the Faculty of Classics and also served as Keeper of the Coins and Medals at the Fitzwilliam Museum from 1988 to 1991. From 2008 until his death, Mr. Buttrey held the museum post of Honorary Keeper of Ancient Coins.

Mr. Buttrey was also founder and publisher of Pevensey Press, a specialty book company.

Mr. Buttrey conducted extensive collaborative numismatic research and published articles on ancient Greek and Roman coins as well as coins of Mexico.

Ted Buttrey is shown at the coin cabinet at Fitzwilliam Museum in Cambridge.
Image courtesy of the Fitzwilliam Museum.

However, it was Mr. Buttrey's research on certain Western American gold bars he claimed were counterfeit that pushed his notoriety to the numismatic forefront. His research evolved out of earlier investigation into fake Mexican Colonial gold bars; he delivered findings from those investigations in 1973 before the International Numismatic Congress.

Mr. Buttrey's claims challenging the authenticity of some Western American gold bars were first raised during an acceptance speech before the American Numismatic Society in 1996 following receipt of the society's Huntington Award for outstanding achievement in numismatic scholarship. The findings outlined in his remarks, with revisions, were published in 1997 in the *American Journal of Numismatics*.

A number of the gold bars that Buttrey questioned were sold to businessman and philanthropist Josiah K. Lilly Jr., whose extensive collection of U.S. gold coins, as well as the bars, was donated by the Lilly estate to the National Numismatic Collection at the Smithsonian Institution under congressional legislation that granted the estate a multimillion-dollar tax break.

Soon after the 1997 publication of Mr. Buttrey's claims, several dealers responded with a paper presented at the April 10, 1999, ANS Groves Forum by researcher Michael Hodder, a protégé of John J. Ford Jr., who Mr. Buttrey identified as being responsible for the manufacture of what Buttrey claimed were counterfeit bars.

In an ad in the July 12, 1999, issue of *Coin World,* the New York City firm of Stack's, also cited by Mr. Buttrey, openly challenged Buttrey to a public debate on the bars, with Hodder representing Stack's.

Dubbed by many in the numismatic community as "The Great Debate," the confrontation between Mr. Buttrey and Hodder Aug., 12, 1999, at the American Numismatic Association 108th Anniversary Convention in the Chicago suburb of Rosemont, Illinois, was one of the most heavily attended numismatic events at an ANA convention, drawing the attention of the mainstream media, including the *New York Times*.

As *Coin World* reported in its news coverage of the event, "Both Buttrey and Hodder stuck to their basic dictums, espoused individually in earlier public lectures: Buttrey claiming they are false and part of an elaborate counterfeiting scheme; Hodder insisting they are genuine, pointing to both historical research and scientific testing conducted this year at Harvard University."

The exchanges between the two numismatists were often heated.

Ford and the firm of Stack's, plus one of the firm's principals, filed a defamation suit against Buttrey in April 2000. The defamation suit was eventually dismissed on procedural grounds.

Numismatic News May 8, 2018 p. 14

Marc Landry presents Apostle Islands quarters struck on the first day of production to Bob Krumenaker, the park's Superintendent. (U.S. Mint photo by Sharon McPike.)

A mother and daughter obtained uncirculated rolls of the new quarters after the launch ceremony. Cost was their $10 per roll face value. (U.S. Mint photo by Tracy Scelzo Chavez.)

Members of the Wiigwaam Express and the Red Cliff Youth Drum Group perform during the launch of the Apostle Islands National Lakeshore quarter. (U.S. Mint photo by Sharon McPike.)

Wisconsin's turn for a new quarter

The Apostle Islands National Lakeshore quarter was formally released April 11 at a special ceremony in Red Cliff, Wis.

"Just as the guiding light beacons from the Devils Island lighthouse – as it has done for decades – the Apostle Islands quarter will serve as a shining example of the inherent value of Apostle Islands National Lakeshore, and the people who protect it and frequent it … shedding light on its splendor, beauty and purpose, for future generations to follow," said Marc Landry, Acting Associate Director of the Mint's Numismatic and Bullion Directorate.

He spoke before a gathering of more than 500 people. Among these were 200 schoolchildren at Legendary Waters Resort for the festivities that included performances by the Bayfield High School Choir, Red Cliff Veterans of Foreign Wars, Wiigwaam Express, Red Cliff Youth Drum Group, and the Washburn High School Jazz Band.

Former Bayfield mayor Larry MacDonald served as master of ceremonies.

Guest speakers included Rick Peterson, Tribal Chairman of the Red Cliff Band of Lake Superior Chippewa; Mike Wiggins, Tribal Chairman of the Bad River Band of Lake Superior Chippewa; Henry Buffalo, Elder of the Red Cliff Band of Lake Superior Chippewa and descendant of Chief Buffalo; and Bob Krumenaker, Apostle Islands National Lakeshore superintendent.

After the formalities, members of the public could buy $10 rolls of new quarters for face value. Those who buy them from the Mint will pay a higher price. Visit www.usmint.gov for more information.

Chicago Tribune Jan 20, 2019

A new form of currency helps people in need

Breadcoins provide a sense of normalcy

BY MARISA IATI
The Washington Post

WASHINGTON – Jeffrey Carter, who is homeless, clutched two gold-colored coins in his palm as he approached the Mission Muffins cafe trailer in Northwest Washington to exchange them for a breakfast burrito and apple juice.

The quarter-size coins — each worth $2.20 and inscribed with part of the Lord's Prayer and an image of wheat — are "Breadcoins," a new kind of currency in the District of Columbia intended for people in need.

Inspired by the recent explosion of cryptocurrencies such as bitcoin, Breadcoins have circulated in the Washington, D.C., area for about a year, but they are relatively unknown outside the city's homeless community. Some people worry that giving money to those in need might be used to fuel addiction.

"People don't want to give to people who drink alcohol and use drugs," Carter said last week as he waited in line for his food. "It's a new way to give."

Carter got his Breadcoins at the Central Union Mission, where he has been living since August when he relocated from Connecticut. The shelter serves meals, but using Breadcoins at Mission Muffins gives him more options and allows him to feel like a paying customer. Mission Muffins, which is next to the shelter, is a workforce development program.

A major way Breadcoins are distributed is through the mission, which distributes the coins to residents who take their workforce development classes. Breadcoin's co-founder, Scott Borger, also often distributes the coins to people when he volunteers at the shelter each week.

The coins are the product of his entrepreneurial venture that encourages people to buy coins for $2.50 each and distribute them to people who are hungry or to participating nonprofits. Each coin is redeemable for $2.20 worth of food at one of six vendors in the District. The value difference keeps the nonprofit organization running.

Some items at Mission Muffins are priced so that they can be bought with one Breadcoin. For example, a Breadcoin will buy a muffin, a twin pack of scones or a cup of coffee. For items that cost more, people can either pay with multiple coins or make up the difference with cash.

The coins are aimed at helping the roughly 17 percent of city residents who, according to census data, are experiencing poverty. More than 6,900 people in the city are homeless, according to the District's point-in-time count conducted in January 2018.

Borger said he hopes people who are financially stable will also use the coins to buy food in an effort to destigmatize them.

The economics of the initiative seem simple at first: People buy the coins online or at Mission Muffins and distribute them to people they encounter who ask for money. There's also an option to pay a monthly fee of $25 for 10 coins. After recipients use the coins, the vendors redeem them for cash.

But the roughly 2,800 coins in circulation also double as a loan repayment mechanism for some vendors. In 2016, Breadcoin bought a $20,000 trailer for Mission Muffins, which was operating out of a tent.

The business is paying off the trailer in $600 monthly installments using as many Breadcoins as possible and paying the rest with a check. Once Mission Muffins finishes repaying the loan in December, it can start exchanging Breadcoins for cash.

In addition to making 30 cents off each coin it sells, Breadcoin is also funded by donors and investors. The staff are all volunteers, which Borger said keeps overhead costs low.

Tony Casson, the manager of Mission Muffins, said few of his customers use the coins, and getting them in people's hands has been a challenge. For the people who do use them, it's mostly customers who otherwise wouldn't be able to buy from him.

"For us, it's a win-win situation," Casson said. "Whether we get one or we get 50 in a day, it's a revenue stream that wouldn't be there otherwise."

Not every vendor that accepts the coins takes out a loan from Breadcoin, but Borger said supporting local entrepreneurs is a key part of the program.

Breadcoin is also an expression of Borger's Christian faith, which he said challenges him to serve people in need. Each coin is inscribed with part of the Lord's Prayer — "Give us this day our daily bread" — but Borger said the program doesn't promote Christianity or try to convert participants.

Borger, who is also an economist at the National Credit Union Administration, said the project gives him a different perspective on the city than his job does.

"In a room with people who are talking about billion-dollar deals, it's good to be reminded on occasion that $100 or even $25 can be a huge difference in someone's budget," he said.

EVELYN HOCKSTEIN/FOR THE WASHINGTON POST

Quentin Wilson uses a Breadcoin to buy breakfast from Naomi Banks at the Mission Muffins food truck. Each coin is worth $2.20 and features part of the Lord's Prayer.

Old Abe, the War Eagle

One of the great Wisconsin symbols to come out of the Civil War was the legend of Old Abe, the war eagle. In a manner similar to the sagas of the Iron Brigade, Lincoln's Gettysburg Address, the struggle of the Merrimac and Monitor, it stands out as a story which transcends the horrors of that great internal struggle.

In the spring of 1861, a band of Flambeau Indians of the Chippewa Tribe captured Old Abe as a young eagle from its nest in a tall tree near the mouth of the Jump River in Chippewa County. As the Indians moved down the Chippewa River trading their maple sugar for food, they sought to trade the young eagle; and finally Mrs. Dan McCann, who lived near the waters' edge, traded some corn for the bird.

The eagle became a family pet; and when a regiment of soldiers was being organized at Eau Claire, the eagle was offered to them as a mascot. After some hesitation, it was accepted and Old Abe was sworn into the service as a mascot. He was attached to Company C of the regiment which came to be known as the "Eagle Regiment" and Old Abe rode on a standard consisting of a shield on a pole to the left of the colors in all marches and parades and even in battle.

Old Abe was present in 42 battles and skirmishes. He would sit on his standard and scream during an engagement and was a strong factor in maintaining the morale of the regiment. The Confederates who called him the "Yankee Buzzard" sought to capture or destroy him, but they did not succeed.

On September 26, 1864, the eagle was presented by Captain Wolf of C Company to the state in a formal ceremony. Thereafter he lived in a cage in a basement room in the Capitol except when he made public appearances. Many people came to see him.

One night in February, 1881, a fire started in the Capitol basement near Old Abe's cage; and the eagle suffered from the smoke before he was rescued. After that his health declined; and on March 28, 1881, he died.

Old Abe's body was mounted and placed on exhibit in Memorial Hall in the Capitol, but when the Capitol burned in 1904, Old Abe burned with it. Replicas may still be seen in Memorial Hall and the Assembly Chamber in the Capitol.